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FINANCIAL INTELLIGENCE AGENCY
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REPUBLIC OF BOTSWANA

24th February, 2025

**NOTICE OF HIGH-RISK AND OTHER MONITORED JURISDICTIONS AS
PUBLISHED BY THE FINANCIAL ACTION TASK FORCE (FATF) –
FEBRUARY 2025**

1. In accordance with Section 6 (2) (h) of the Financial Intelligence Act, 2022, the Financial Intelligence Agency hereby communicates a list of high-risk and other monitored jurisdictions as published by the Financial Action Task Force (FATF) following its Plenary meetings of February 2025. For ease of reference, the list is on the "**Annexure A**". The jurisdictions are categorised as follows:

i. Jurisdictions under Increased Monitoring – 21st February 2025

These are countries identified by FATF as having strategic deficiencies in their regimes to counter money laundering, terrorist financing, and proliferation financing. The list of countries under increased monitoring can be accessed at:

<https://www.fatf-gafi.org/en/publications/High-risk-and-other-monitored-jurisdictions/increased-monitoring-february-2025.html>

Kindly note the Countries newly "grey-listed" are Lao PDR and Nepal while Philippines has been removed from the "grey-list".

ii. High-Risk Jurisdictions Subject to a Call for Action – 21st February 2025

These are countries identified by FATF as high-risk jurisdictions due to significant strategic deficiencies in their regimes to counter money laundering, terrorist financing, and proliferation financing. The list of high-risk jurisdictions subject to a call for action can be accessed at:

<https://www.fatf-gafi.org/en/publications/High-risk-and-other-monitored-jurisdictions/Call-for-action-february-2025.html>

2. **Suspension of the Russian Federation from the FATF membership:**

The suspension of the membership of the [Russian Federation](https://www.fatf-gafi.org/en/publications/Fatfgeneral/fatf-statement-russian-federation.html) continues to stand. Following the statements issued since March 2022, the FATF reiterates that all jurisdictions should be vigilant to current and emerging risks from the circumvention of measures taken against the Russian Federation in order to protect the international financial system. The FATF statement on the Russian Federation can be accessed at:

<https://www.fatf-gafi.org/en/publications/Fatfgeneral/fatf-statement-russian-federation.html>

3. The attached list of high-risk and other monitored jurisdictions is hereby communicated for specified parties and accountable institutions to:

- i. Conduct enhanced due diligence measures proportionate to the risk arising from countries identified by FATF as high risk, as required by Section 21 (1) (h) of the FI Act. Furthermore, Section 29 (1) (b) of the Act requires specified parties to monitor existing business relationships formed in high-risk jurisdictions; and
- ii. Consider the information under the risk analysis of each country as presented in the FATF publication. Further, specified parties should review and update their institutional risk assessments in terms of Section 13 (6) of the Act, where necessary.

4. Please note that the FATF does not call for the application of enhanced due diligence measures to be applied to Countries under increased monitoring.

Yours faithfully,



Bopelokgale Soko
DIRECTOR GENERAL

Annexure A

a) Jurisdictions under Increased Monitoring – 21st February 2025

This list is often externally referred to as the *grey list*:

- Algeria
- Angola
- Bulgaria
- Burkina Faso
- Cameroon
- Côte d'Ivoire
- Croatia
- Democratic Republic of Congo
- Haiti
- Kenya
- Lao PDR
- Lebanon
- Mali
- Monaco
- Mozambique
- Namibia
- Nepal
- Nigeria
- South Africa
- South Sudan
- Syria
- Tanzania
- Venezuela
- Vietnam
- Yemen

b) High-Risk Jurisdictions subject to a Call for Action -21st February 2025

This list is often externally referred to as the *black list*:

- Democratic People's Republic of Korea
- Iran
- Myanmar

END