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NOTICE ON THE LIST OF HIGH RISK COUNTRIES BY THE FINANCIAL ACTION TASK FORCE

In accordance with Section 6 (2) (i) of the Financial Intelligence Act (FI Act) of 2019, the Financial Intelligence Agency is required to communicate the list of high risk countries to specified parties, accountable institutions and supervisory authorities.

This notice therefore serves to communicate high risk jurisdictions published by the Financial Action Task Force (FATF) in their website as at June 2021. The counties are categorised as follows:

I. **Jurisdictions under Increased Monitoring (Grey List)**
Countries with weak counter money laundering/terrorism financing/proliferation financing (CML/TF/PF) systems, and consequently under increased monitoring. The list is often referred to as "grey list" and could be accessed at:
http://www.fatf-gafi.org/publications/high-risk-and-other-monitored-jurisdictions/documents/increased-monitoring-june-2021.html

II. **High Risk Jurisdictions subject to a Call for Action (Black List)**
Countries identified by FATF as high risk jurisdictions since they have significant strategic deficiencies in their regimes to counter money laundering, terrorist financing and financing of proliferation. The list is often referred to as "black list" and could be accessed at:
http://www.fatf-gafi.org/publications/high-risk-and-other-monitored-jurisdictions/documents/call-for-action-june-2021.html

All specified parties and accountable institutions are therefore required to conduct enhanced due diligence as per Section 17 (1) (b) and (h) of the FI Act, 2019 to protect the international financial system from the money laundering, terrorist financing, and proliferation financing (ML/TF/PF) risks emanating from these countries.

The list of high risk countries for the two categories is provided below for ease of reference.

Jurisdictions under Increased Monitoring (Grey List) – June 2021

1. Albania
2. Barbados
3. Botswana
4. Burkina Faso
5. Cambodia
6. Cayman Islands
7. Haiti
8. Jamaica
9. Malta
10. Mauritius
11. Morocco
12. Myanmar
13. Nicaragua
14. Pakistan
15. Panama
16. Philippines
17. Senegal
18. South Sudan
19. Syria
20. Uganda
21. Yemen
22. Zimbabwe

High Risk Jurisdictions Subject to a call for Action (Black List) – June 2021

1. Democratic People's Republic of Korea (DPRK)
2. Iran

END