FINANCIAL INTELLIGENCE AGENCY

Private Bag 0190 Gaborone
+267 3998400
www.finance.gov.bw
fia-pr@gov.bw

REFERENCE NO: FIAC 1/4/16 Vol. VIII (16) **28 October 2025**

TO: Specified Parties
Accountable Institutions, and
Supervisory Authorities

NOTICE: HIGH-RISK & MONITORED JURISDICTIONS

1. The Financial Action Task Force (FATF), at its plenary meeting of October 2025, made the following changes regarding jurisdictions under increased monitoring (grey list);

1.1 **Burkina Faso**, **Mozambique, Nigeria** and **South Africa** are no longer subject to increased monitoring from FATF and therefore removed from the grey list.

1.2 As at October 24 2025, the following jurisdictions were listed under FATF increased monitoring (grey listed);

1.	Algeria	11.	Lebanon
2.	Angola	12.	Monaco
3.	Bolivia	13.	Namibia
4.	Bulgaria	14.	Nepal
5.	Cameroon	15.	South Sudan
6.	Côte d'Ivoire	16.	Syria
7.	Democratic Republic of Congo	17.	Venezuela
8.	Haiti	18.	Vietnam
9.	Kenya	19.	Virgin Islands (UK)
10.	Laos	20.	Yemen

1.3 Jurisdictions under increased monitoring (grey list), are those with strategic deficiencies in their regimes to counter Money Laundering (ML), Terrorist Financing (TF), and Proliferation Financing (PF).

2. **High-Risk Jurisdictions - Call for Action (black list)**

High risk jurisdictions (black list) are those with significant deficiencies in their regimes to counter Money Laundering Terrorism Financing and Proliferation Financing (ML/TF/PF). No changes have been made to the list. As at October 24, 2025 the following countries were listed under the FATF high risk jurisdiction;

i. Democratic People's Republic of Korea
ii. Iran
iii. Myanma

3. **Russian Federation Suspension**

The **Russian Federation** remains suspended from FATF.

4. **Action Required**

The following actions are required from Specified Parties and Accountable Institutions:

i. **Enhanced Due Diligence (EDD):** Apply proportionate EDD measures for high-risk jurisdictions in accordance with Section 21 (1) (h) of the FI Act.

ii. **Business Relationship Monitoring:** ensure continued monitoring of business relationships linked to high-risk jurisdictions in accordance with Section 29 (1) (b) of the FI Act.

iii. **Risk Assessment Review:** Update Institutional Risk Assessments based on FATF guidance in accordance with Section 13 (6) of the FI Act.

5. The above changes to the FATF lists may be accessed at https://www.fatf-gafi.org/ .

6. Please note that the FATF does **not** require enhanced due diligence for jurisdictions under increased monitoring.

7. This notification is issued in accordance with Section 6 (2) (h) of the FI Act, which mandate FIA to communicate the list of high risk countries to Specified Parties, Accountable Institutions and Supervisory Authorities.

Yours faithfully

Bopelokgale Soko
Director General