



REPUBLIC OF BOTSWANA

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To: Specified Parties, Accountable Institutions & Supervisory Authorities

NOTICE: HIGH-RISK & MONITORED JURISDICTIONS

1. The Financial Intelligence Agency (FIA) is mandated to communicate the list of high risk countries in accordance with Section 6 (2) (h) of the Financial Intelligence Act, 2022 (the FI Act). Following the Financial Action Task Force (FATF) plenary meeting of June 2025, the list has been updated and the changes communicated (in bold) as follows;

1.1 Jurisdictions Under Increased Monitoring (grey list)

These are countries with strategic deficiencies in their regimes to counter Money Laundering (ML), Terrorist Financing (TF), and Proliferation Financing (PF). **Croatia, Mali and Tanzania** have been removed from the list while **Bolivia** and **Virgin Islands (UK)** have been added to the list as illustrated below:

Algeria	Monaco
Angola	Mozambique
Bolivia	Namibia
Bulgaria	Nepal
Burkina Faso	Nigeria
Cameroon	South Africa
Côte d'Ivoire	South Sudan
Democratic Republic of Congo	Syria
Haiti	Venezuela
Kenya	Vietnam
Lao PDR	Virgin Islands (UK)
Lebanon	Yemen

1.2 High-Risk Jurisdictions - Call for Action (black list)

These are countries with significant deficiencies in their regimes to counter ML/TF/PF. No changes have been made to the list below:

- Democratic People's Republic of Korea
- Iran
- Myanmar

1.3 Russian Federation Suspension

The **Russian Federation** remains suspended from FATF. Jurisdictions must be vigilant against risks related to circumvention of financial measures.

2. The above lists may be accessed under publications at: <https://www.fatf-gafi.org/>.
3. The following action is required by Specified Parties and Accountable Institutions:
 - 3.1 **Enhanced Due Diligence (EDD):** Apply proportionate EDD measures for high-risk jurisdictions as per Section 21 (1) (h) of the FI Act.
 - 3.2 **Business Relationship Monitoring:** Specified Parties should ensure continued monitoring of business relationships linked to high-risk jurisdictions per Section 29 (1) (b) of the FI Act.
 - 3.3 **Risk Assessment Review:** Specified Parties should Update Institutional Risk Assessments based on FATF guidance as per Section 13 (6) of the FI Act.
3. Please note that the FATF does **not** require enhanced due diligence for jurisdictions under increased monitoring.

Yours faithfully,



Bopelokgale Soko
DIRECTOR GENERAL